

KUCHAI DEVELOPMENT BERHAD (7573-V)
(Incorporated in Malaysia)

Statement Of Comprehensive Income
For the Financial Year Ended 30 June 2018
(The figures have not been audited)

	Note	Individual Quarter		Change		Year-To-Date		Change	
		3 months ended		Favourable/ (Unfavourable)		12 months ended		Favourable/ (Unfavourable)	
		30.06.18 RM'000	30.06.17 RM'000	RM'000	%	30.06.18 RM'000	30.06.17 RM'000	RM'000	%
Revenue	4	5,843	4,022	1,821	45	7,784	5,870	1,914	33
Direct costs		(35)	(31)	(4)	-13	(124)	(132)	8	6
Gross profit		<u>5,808</u>	<u>3,991</u>	<u>1,817</u>	<u>46</u>	<u>7,660</u>	<u>5,738</u>	<u>1,922</u>	<u>33</u>
Other income									
- Fair value (loss)/gain		(5,738)	35,002	(40,740)	-116	39,636	42,272	(2,636)	-6
- Sundry income		-	201	(201)	-100	-	201	(201)	-100
- Foreign exchange gain/(loss)		225	(66)	291	441	393	(386)	779	202
Depreciation		(1)	(1)	-	-	(2)	(2)	-	-
Administrative expenses		(326)	(542)	216	40	(1,398)	(1,502)	104	7
Loss on disposal of investment		-	-	-	-	-	(10,178)	10,178	100
Reversal of loss on disposal of investment properties		-	431	(431)	-100	-	-	-	-
(Loss)/Profit from operations	4	<u>(32)</u>	<u>39,016</u>	<u>(39,048)</u>	<u>-100</u>	<u>46,289</u>	<u>36,143</u>	<u>10,146</u>	<u>28</u>
Share of (loss)/profit of associate		<u>(3,462)</u>	<u>4,628</u>	<u>(8,090)</u>	<u>-175</u>	<u>5,627</u>	<u>8,840</u>	<u>(3,213)</u>	<u>-36</u>
(Loss)/Profit before tax	20	<u>(3,494)</u>	<u>43,644</u>	<u>(47,138)</u>	<u>-108</u>	<u>51,916</u>	<u>44,983</u>	<u>6,933</u>	<u>15</u>
Income tax expense	21	<u>(24)</u>	<u>(81)</u>	<u>57</u>	<u>70</u>	<u>(88)</u>	<u>(104)</u>	<u>16</u>	<u>15</u>
(Loss)/Profit after tax		<u>(3,518)</u>	<u>43,563</u>	<u>(47,081)</u>	<u>-108</u>	<u>51,828</u>	<u>44,879</u>	<u>6,949</u>	<u>15</u>
Other comprehensive income/(loss)									
Foreign currency translation		2,367	(6,892)	9,259	134	(28,532)	21,095	(49,627)	-235
Share of other comprehensive income/(loss) of associate		4,858	(2,218)	7,076	319	(2,454)	4,498	(6,952)	-155
Other comprehensive income/(loss) for the year, net of tax		<u>7,225</u>	<u>(9,110)</u>	<u>16,335</u>	<u>179</u>	<u>(30,986)</u>	<u>25,593</u>	<u>(56,579)</u>	<u>-221</u>
Total comprehensive income for the year		<u><u>3,707</u></u>	<u><u>34,453</u></u>	<u><u>(30,746)</u></u>	<u><u>-89</u></u>	<u><u>20,842</u></u>	<u><u>70,472</u></u>	<u><u>(49,630)</u></u>	<u><u>-70</u></u>
Earnings per share attributable to equity holders of the Company:									
Basic (Sen)	26(a)	(2.84)	35.20			41.88	36.27		
Diluted (Sen)	26(b)	<u>(2.84)</u>	<u>35.20</u>			<u>41.88</u>	<u>36.27</u>		

The statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KUCHAI DEVELOPMENT BERHAD (7573-V)
(Incorporated in Malaysia)

Statement of Financial Position
As at 30 June 2018

	(Unaudited) As at 30.06.18 RM'000	(Audited) As at 30.06.17 RM'000
ASSETS		
Non-current assets		
Plant and equipment	7	10
Investment properties	29,030	30,369
Investment in associate	182,060	189,089
Investments	270,287	244,272
	<u>481,384</u>	<u>463,740</u>
Current assets		
Sundry receivables	243	130
Prepayments	81	62
Cash and bank balances	67,608	65,757
	<u>67,932</u>	<u>65,949</u>
TOTAL ASSETS	<u>549,316</u>	<u>529,689</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	61,874	61,874
Reserves	486,209	466,567
	<u>548,083</u>	<u>528,441</u>
Non-current liabilities		
Deferred tax liability	235	235
	<u>235</u>	<u>235</u>
Current liabilities		
Sundry payables	910	901
Tax Payable	88	112
	<u>998</u>	<u>1,013</u>
Total liabilities	<u>1,233</u>	<u>1,248</u>
TOTAL EQUITY AND LIABILITIES	<u>549,316</u>	<u>529,689</u>

The statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KUCHAI DEVELOPMENT BERHAD (7573-V)

(Incorporated in Malaysia)

Statement of Changes in Equity**For the Financial Year Ended 30 June 2018**

(The figures have not been audited)

	← Non-Distributable →				← Distributable →			
	Share Capital RM'000	Share Premium RM'000	Share of Associated Company Reserves RM'000	Foreign Exchange Reserve RM'000	Property and Investment Reserves RM'000	General Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
Opening balance at 1 July 2017	61,874	1,796	71,788	112,771	12,611	6,000	261,601	528,441
Total comprehensive (loss)/income for the year	-	-	(2,454)	(28,532)	-	-	51,828	20,842
Dividends	-	-	-	-	-	-	(1,200)	(1,200)
Closing balance at 30 June 2018	<u>61,874</u>	<u>1,796</u>	<u>69,334</u>	<u>84,239</u>	<u>12,611</u>	<u>6,000</u>	<u>312,229</u>	<u>548,083</u>
Opening balance at 1 July 2016	61,874	1,796	67,290	91,676	12,611	6,000	217,774	459,021
Total comprehensive income for the year	-	-	4,498	21,095	-	-	44,879	70,472
Dividends	-	-	-	-	-	-	(1,052)	(1,052)
Closing balance at 30 June 2017	<u>61,874</u>	<u>1,796</u>	<u>71,788</u>	<u>112,771</u>	<u>12,611</u>	<u>6,000</u>	<u>261,601</u>	<u>528,441</u>

The statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KUCHAI DEVELOPMENT BERHAD (7573 V)
(Incorporated in Malaysia)

Statement of Cash Flows
For the Financial Year Ended 30 June 2018
(The figures have not been audited)

	12 months ended	
	30.06.18	30.06.17
	RM'000	RM'000
OPERATING ACTIVITIES		
Profit before taxation	51,916	44,983
Adjustments for:		
Depreciation	2	2
Dividend income	(6,474)	(4,688)
Unrealised foreign exchange (gain)/loss	(406)	386
Interest income	(363)	(225)
Share of profit of associated company	(5,627)	(8,840)
Loss on disposal of investment	-	10,178
Investment properties written off	-	230
Fair value gain of fair value through profit or loss investments	(39,636)	(39,643)
Fair value gain of investment properties	-	(2,629)
	<hr/>	<hr/>
Operating cash flows before working capital changes	(588)	(246)
Receivables	(22)	37
Prepayments	(20)	(4)
Payables	56	55
	<hr/>	<hr/>
Cash flows used in operations	(574)	(158)
Taxes paid	(119)	(102)
Taxes refunded	15	3
	<hr/>	<hr/>
Net cash flows used in operating activities	<u>(678)</u>	<u>(257)</u>
INVESTING ACTIVITIES		
Interest received	266	267
Dividends received	6,826	5,040
Proceeds from disposal of investment	-	6,256
(Addition to)/Withdrawal from fixed deposits	(51,546)	1,109
	<hr/>	<hr/>
Net cash flows (used in)/from investing activities	<u>(44,454)</u>	<u>12,672</u>
FINANCING ACTIVITY		
Dividends paid	(1,200)	(1,052)
	<hr/>	<hr/>
Net cash flow used in financing activities	<u>(1,200)</u>	<u>(1,052)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
	(46,332)	11,363
EFFECTS OF EXCHANGE RATE CHANGES		
	(3,364)	2,398
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		
	61,951	48,190
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR (Note 27)		
	<u>12,255</u>	<u>61,951</u>

The statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KUCHAI DEVELOPMENT BERHAD (7573-V)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

1. Basis of Preparation

The interim financial statements have been prepared on a historical cost basis, except for investment properties and investments at fair value through profit or loss that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Economic Entity for the year ended 30 June 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Economic Entity since the year ended 30 June 2017.

2. Significant accounting policies

Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statement for the financial year ended 30 June 2017 except for the adoption of the amended FRSs and annual improvements which are relevant to the Group's operations with effect from 1 July 2017 as set out below:

- Amendments to FRS 107: Disclosure Initiative
- Amendments to FRS 112: Recognition of Deferred Tax Assets for Unrealised Losses
- Amendments to FRS 12: Disclosure of Interest in Other Entities

The adoption of the above Amendments and Annual Improvements does not have any effect on the financial performance or position of the Group.

Malaysian Financial Reporting Standards ("MFRS")

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and may in the alternative, apply Financial Reporting Standards ("FRS") as its financial reporting framework until the MFRS is mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 June 2019. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively against opening retained earnings.

KUCHAI DEVELOPMENT BERHAD (7573-V)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2017 was not qualified.

4. Segmental Information

	12 months ended	
	30.06.18	30.06.17
	RM'000	RM'000
Segment revenue		
Investment	6,474	4,688
Interest income	363	225
Investment properties - Rental income	947	957
Total	<u>7,784</u>	<u>5,870</u>
Segment results		
Investment	46,183	34,093
Interest income	363	225
Investment properties		
- Rental income	822	825
- Fair value changes	-	2,454
	<u>47,368</u>	<u>37,597</u>
Unallocated corporate expenses	(1,079)	(1,454)
Profit from operations	<u>46,289</u>	<u>36,143</u>
Segment assets		
Investment	469,106	490,405
Interest income	55,569	13,323
Rental income	24,609	25,949
	<u>549,284</u>	<u>529,677</u>
Unallocated corporate asset	32	12
Total assets	<u>549,316</u>	<u>529,689</u>

5. Unusual Items due to their Nature, Size or Incidence

Other than the significant fair value gain of RM39.64 million resulting from fair value changes in the Economic Entity's long-term investment in securities, share of the other comprehensive loss of associate of RM2.45 million and foreign currency translation difference of RM28.53 million, there were no other unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial year ended 30 June 2018.

6. Changes in Estimates

There were no changes in estimates that have had a material effect on the current quarter and year-to-date results.

KUCHAI DEVELOPMENT BERHAD (7573-V)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

7. Comments about Seasonal or Cyclical Factors

The principal business operations of the Company are not affected by seasonal or cyclical factors.

8. Dividends Paid

In respect of the financial year ended 30 June 2017, as reported in the directors' report of that year, the following dividends were paid during the financial year ended 30 June 2018:

	Amount	Net dividend per share
	RM	Sen
First and final tax exempt (single tier) dividend of 0.2%	123,750	0.10
Tax exempt (single tier) bonus dividend of 1.75%	<u>1,076,600</u>	<u>0.87</u>
	<u><u>1,200,350</u></u>	<u><u>0.97</u></u>

9. Debt and Equity Securities

There were no issuance, repurchase and repayment of debts and equity securities for the financial year ended 30 June 2018.

10. Changes in Composition of the Company

There were no changes in the composition of the Company for the financial year ended 30 June 2018.

11. Capital Commitments

There are no commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 30 June 2018.

12. Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets as at 30 June 2018.

KUCHAI DEVELOPMENT BERHAD (7573-V)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

13. Related Party Transactions

Transactions with related parties are as follows:

	Individual Quarter		Year-To-Date	
	30.06.18	30.06.17	30.06.18	30.06.17
	RM'000	RM'000	RM'000	RM'000
Rental income from Ice Cold Beer Pte. Ltd., a company in which a director, Lee Chung-Shih, has an interest (recurrent)	232	239	947	957
Administration and accounting support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih has an interest (recurrent)	19	74	253	295
Administration and support services and property management payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih has an interest (recurrent)	<u>20</u>	<u>4</u>	<u>34</u>	<u>16</u>

14. Subsequent Events

There were no material events subsequent to the end of the current quarter.

KUCHAI DEVELOPMENT BERHAD (7573-V)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

15. Fair Value Hierarchy

The Company uses the following hierarchy for determining the fair value of all assets and liabilities carried at fair value:

- Level 1: Quoted prices (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

	Level 1	Level 2	Level 3	Total
	RM'000	RM'000	RM'000	RM'000
30.06.18				
Investments	267,684	2,603	-	270,287
Investment properties	-	-	29,030	29,030
	<u>267,684</u>	<u>2,603</u>	<u>29,030</u>	<u>299,317</u>
30.06.17				
Investments	241,328	2,944	-	244,272
Investment properties	-	-	30,369	30,369
	<u>241,328</u>	<u>2,944</u>	<u>30,369</u>	<u>274,641</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial year and the comparative year. There was no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

KUCHAI DEVELOPMENT BERHAD (7573-V)
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

16. Performance Review

The Economic Entity's revenue of RM5.84 million for the current quarter and RM7.78 million for the current financial year were higher than last year's corresponding quarter's RM4.02 million and financial year of RM5.87 million. These were mainly due to higher dividend and interest income. Rental income remained the same in SGD currency.

The Economic Entity posted an after-tax loss of RM3.52 million for the current quarter as compared to the after-tax profit of RM43.56 million reported during the corresponding quarter of a year ago, mainly due to:-

- 1) The revaluation of its long-term investment in securities was a fair value loss of RM5.74 million for the current quarter while the corresponding quarter of a year ago was a gain of RM32.37 million.
- 2) Share of the financial results of the associate for the current quarter was a loss of RM3.46 million while it was a profit of RM4.63 million during the corresponding quarter of a year ago.
- 3) There was a receipt of one-time compensation of RM201,000 for the wayleave arrangement for the electricity supply line on 1.149 acres of the Semenyih land during the corresponding quarter of a year ago while there was none for the current quarter.
- 4) The revaluation of its investment properties was a fair value gain of RM2.63 million during the corresponding quarter of a year ago while there was none for the current quarter as there was no change in the market value from last year.

The Economic Entity posted an after-tax profit of RM51.83 million at the end of financial year 2018 which was 15% higher than last financial year's profit of RM44.88 million. This was mainly due to:-

- 1) The foreign exchange difference was a gain of RM393,000 for the current financial year while it was a loss of RM386,000 reported a year ago.
- 2) A loss of RM10.18 million on disposal of its long-term investment in securities was reported a year ago while there was none for the current financial year.

However, share of associate's profit of RM5.63 million for the current financial year was lower than last financial year's share of profit of RM8.84 million. The market value of its investment properties for the current financial year remain status quo as last year, thus no fair value gain or loss was reported. As for last financial year, fair value gain of RM2.63 million was reported arising from its revaluation of investment properties.

KUCHAI DEVELOPMENT BERHAD (7573-V)
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as
Compared with the Immediate Preceding Quarter**

	Current Quarter 30.06.18 RM'000	Preceding Quarter 31.03.18 RM'000	Change Favourable/(Unfavourable)	
			RM'000	%
Revenue	5,843	309	5,534	1791
Operating (loss)/profit	(32)	18,531	(18,563)	-100
Share of (loss)/profit of associate	(3,462)	3,052	(6,514)	-213
(Loss)/Profit before tax	(3,494)	21,583	(25,077)	-116
(Loss)/Profit after tax	(3,518)	21,572	(25,090)	-116
(Loss)/Profit after tax attributable to the equity holder of the company	(3,518)	21,572	(25,090)	-116

The Economic Entity posted a pre-tax loss of RM3.49 million for the current quarter while it was a pre-tax profit of RM21.58 million reported during the immediate preceding quarter despite higher revenue for the current quarter. This was due to the fair value loss of RM5.74 million arising from the revaluation of its long-term investment in securities while it was a fair value gain of RM18.56 million reported during the immediate preceding quarter. Share of the financial results of the associate was a loss of RM3.46 million for the current quarter while it was a profit of RM3.05 million for the immediate preceding quarter.

18. Commentary on Prospects

The Economic Entity's results for the financial year ending 30 June 2019 will be dependent on rental income, dividend income receivable from investments, the effect of exchange rate fluctuations and market value of its investments.

The results of the associate company may be affected by the plantation contribution and market valuation of its investments. The plantation is expected to achieve satisfactory levels of productivity.

19. Profit Forecast or Profit Guarantee

There is no profit forecast or profit guarantee.

KUCHAI DEVELOPMENT BERHAD (7573-V)
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

20. (Loss)/Profit before Tax

(Loss)/Profit for the year is arrived after charging/(crediting):

	Individual Quarter		Year-To-Date	
	30.06.18	30.06.17	30.06.18	30.06.17
	RM'000	RM'000	RM'000	RM'000
Interest income	(89)	(54)	(363)	(225)
Other income including investment income	(5,522)	(3,730)	(6,474)	(4,688)
Fair value loss/(gain)	5,738	(35,002)	(39,636)	(42,272)
Depreciation and amortisation	1	1	2	2
Loss on disposal of quoted or unquoted investments	-	-	-	10,178
Foreign exchange (gain)/loss	(225)	66	(393)	386
	<u>(225)</u>	<u>66</u>	<u>(393)</u>	<u>386</u>

21. Income Tax Expense

	Individual Quarter		Year-To-Date	
	3 months ended	3 months ended	12 months ended	12 months ended
	30.06.18	30.06.17	30.06.18	30.06.17
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Malaysian income tax	6	59	15	74
Foreign tax	18	15	74	61
	<u>24</u>	<u>74</u>	<u>89</u>	<u>135</u>
(Over)/Under provision in prior years:				
Malaysian Tax	-	(2)	(1)	(2)
Foreign tax	-	1	-	(37)
Total income tax expense	<u>24</u>	<u>73</u>	<u>88</u>	<u>96</u>
Deferred tax:				
Relating to origination of temporary differences	-	8	-	8
	<u>-</u>	<u>8</u>	<u>-</u>	<u>8</u>
Total income tax expense	<u>24</u>	<u>81</u>	<u>88</u>	<u>104</u>

The effective tax rates for the current year, last year and last year's corresponding quarter were lower than the statutory tax rate applicable in Malaysia as certain income were not subject to income tax. The effective tax rates for current quarter were higher as certain expenses were not deductible for tax purposes.

The over provision of income tax for the last year arose from tax refunds in respect of prior years' assessments.

KUCHAI DEVELOPMENT BERHAD (7573-V)
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

22. Corporate Proposals

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

23. Borrowings

There were no borrowings and debt securities as at 30 June 2018.

24. Changes in Material Litigation

There was no pending material litigation as at the date of the issue of this quarterly report.

25. Dividend Payable

The directors do not recommend any dividend for the current quarter under review.

26. Earnings Per Share

(a) Basic

Basic (loss)/earnings per share amounts are calculated by dividing (loss)/profit for the year attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the financial year.

	Individual Quarter		Year-To-Date	
	3 months ended		12 months ended	
	30.06.18	30.06.17	30.06.18	30.06.17
(Loss)/Earnings attributable to ordinary equity holders (RM'000)	<u>(3,518)</u>	<u>43,563</u>	<u>51,828</u>	<u>44,879</u>
Weighted average number of ordinary shares in issue	<u>123,747</u>	<u>123,747</u>	<u>123,747</u>	<u>123,747</u>
Basic (loss)/earnings per share (Sen)	<u>(2.84)</u>	<u>35.20</u>	<u>41.88</u>	<u>36.27</u>

(b) Diluted

Diluted (loss)/earnings per share is the same as basic earnings per share as there is no dilutive potential ordinary shares outstanding as at 30 June 2018.

KUCHAI DEVELOPMENT BERHAD (7573-V)
(Incorporated in Malaysia)

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

27. Cash and cash equivalents

For the purposes of the statements of cash flows, cash and cash equivalents comprise the following:

	12 months period	
	30.06.18	30.06.17
	RM'000	RM'000
Cash and bank balances	67,608	65,757
Less: Short-term deposits with a licensed bank with maturities more than 90 days	(55,353)	(3,806)
Cash and cash equivalents	<u>12,255</u>	<u>61,951</u>

28. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 29 August 2018.